

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF

ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Company, Lead Manager, Non-Syndicate Registered Brokers, Registrar and Share Transfer Agents, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Stock Exchange (NSE Emerge) Lead Manager and the Company where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in ; www.nseindia.com; www.3dcs.com and www.avianshgroup.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.



AVI ANSH TEXTILE LIMITED

(Formerly known as "Avi Ansh Textile Private Limited")

Registered Office: 402,4th Floor, Aggarwal Cyber Plaza-I Netaji Subhash Place, Pitampura, North West, Delhi, India-110034

Tel: +91-11-4142-5247; **E-mail:** avianshanil@rediffmail.com ; **Website:** www.avianshgroup.com

Contact Person: Mrs. Isha, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: ANIL KUMAR JAIN, GEETA JAIN, AVI JAIN, ANSH JAIN, AKANKSHA JAIN, G A ALLOYS PRIVATE LIMITED, S J METALS PRIVATE LIMITED, A.K. JAIN HUF, SANJEEV MITTAL HUF, RAMESH MITTAL HUF, S.C JAIN HUF, ARIHANT YARN FAB PRIVATE LIMITED

ISSUE DETAILS, LISTING AND PROCEDURE

PUBLIC ISSUE OF 41,93,541 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES") OF AVI ANSH TEXTILE LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 62.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹. 52.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO 2599.99 LAKH ("THE ISSUE") OF WHICH 2,13,871 EQUITY SHARES OF FACE VALUE OF 10.00 EACH FOR CASH AT A PRICE OF ₹. 62.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF 52.00 PER EQUITY SHARE AGGREGATING TO ₹ 132.60 LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 39,79,670 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT A PRICE OF ₹ 62.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹. 52.00 PER EQUITY SHARE AGGREGATING TO ₹. 2467.39 LAKH (THE "NET ISSUE").

THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30% AND 28.47% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

These equity shares are proposed to be listed on "SME Platform" of NSE EMERGE.

This Public Issue being Fixed Price, the price per Equity Share of Rs. 62.00, face value of Rs. 10.00 each and the minimum lot size is 2000 Equity Shares and in multiples of 2000 Equity shares thereof and for which pre-issue advertisement shall be advertised in Business Standard-Hindi and Business Standard- English & Delhi Edition. For details of "*Basis for Issue Price*" please refer page 93 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from Lead Manager or download it from the website of NSE (www.nseindia.com) and LM (www.3dcs.com).

ELIGIBILITY FOR THE ISSUE

This being an issue under Chapter IX of SEBI (ICDR) Regulations, 2018. The company is eligible for the Issue in terms of Regulation 229(2) of SEBI (ICDR) Regulations, 2018. Please note that the company is not compulsorily required to allot at least 75% of the Net Issue to public, to Qualified Institutional Buyers (QIBs).

INDICATIVE TIME TABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	Friday, September 20, 2024

Issue Closing Date	Tuesday, September 24, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	On or before Wednesday, September 25, 2024
Initiation of Unblocking of Funds/refunds (T +2 Days)	On or Before Thursday, September 26, 2024
Credit of Equity Shares to demat accounts of Allotees (T +2 Days)	On or Before Thursday, September 26, 2024
Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3)	On or Before Friday, September 27, 2024

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to "**Risk Factors**" on page 27 of this Prospectus.

PRICE INFORMATION OF LEAD MANAGER: 3DIMENSION CAPITAL SERVICES LIMITED

For details regarding the price information and track record of the past issue handled by **3DIMENSION CAPITAL SERVICES LIMITED**, as specified in the circular reference CIR/CFD/DIL/7/2015 dated October 30, 2015, issued by SEBI, and the website of Lead Manager at www.3dcs.com.

Sr. No.	Issuer Name	Issue size (Cr.)	Issue Price (₹)	Listing Date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark] - 30 th	+/- % change in Price on closing price, [+/- % change in closing benchmark] - 90 th	+/- % change in Price on closing price, [+/- % change in closing benchmark] - 180 th
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Note: - (3Dimension Capital Services Limited) has recently started IPO Segment and does not have any listing of IPO with the exchange and hence do not have any data to disclose regarding of Price Information of Past Issues Handled.

For details regarding track record of the Lead Manager as specified in the Circular reference no. CIR/MIRSD/1/2012 dated January 10, 2012, issued by the SEBI, please refer the website of the Lead Manager at: www.3dcs.com

GENERAL INFORMATION

Names of Lead Manager and contact details	3Dimension Capital Services Limited Address: K-37A, Basement, Kailash Colony, Near Kailash Colony Metro Station, New Delhi, Delhi-110048 Tel No.: +91-011-40196737 E-mail: delhi@3dcs.com Investor Grievance Email: grievance@3dcs.com Website: www.3dcs.com Contact Person: Mr. Pankaj Khetan and Mr. Rhydham Kapoor
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Name of Registrar to the Issue and contact details	Skyline Financial Services Private Limited Address: D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Tel No.: 011-40450193-197 Facsimile: 011-26812683 E-mail: ipo@skylinerta.com Contact Person: Mr. Anuj Rana Website: http://www.skylinerta.com SEBI Registration No: INR000003241
Name of the Market Maker	Nikunj Stock Brokers Limited Address: A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007 Contact Person: Mr. Anupam Suman Contact Number: 011-47030017/ 9999492292 E-mail Id: complianceofficer@nikunjonline.com Website: www.nikunjonline.com SEBI Registration Number: INZ000169335 CIN Number: U74899DL1994PLC060413 NSE SME Registration Number: NSE/MEM/278/06913
Name of Statutory Auditor & Peer Review	M/S Kuldeep Sharma & Associates, Chartered Accountants
Self-Certified Syndicate Banks	<p>The list of banks is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, which is updated from time to time</p> <p>The list of SCSBs through which Applications can be submitted by RIIs using the UPI Mechanism, including details such as the eligible Mobile Apps and UPI handle which can be used for such Applications, is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40</p>
Non-Syndicate Registered Brokers	<p>You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com). For further details, see section titled “Issue Procedure” beginning at page 244 of the Prospectus</p>
Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<p>The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) and updated from time to time.</p>

PROMOTERS OF ISSUER COMPANY

1)Anil Kumar Jain- Anil Kumar Jain is a business leader, started working from the age of 21 and established an empire with dedication, hard work and extensive experience in strategy formulation and implementation. A Managing Director with over 37 years of experience in the yarn/hosiery sector, along with the exposure to deal with complex macro issues of the company. A visionary with a futuristic and innovative approach of leadership, and combines business acumen with operational expertise.

2) Geeta Jain- Geeta Jain is also a Co-Founder at Avi Ansh Enterprises Private Limited having a experience over 10 years. Holds an exceptional ability to prioritize, manage time efficiently, work under stress in a fast-paced environment while delivering the highest quality results with accuracy.

3)Avi Jain- Avi Jain is the Chief Executive Officer of our Company, bringing dynamic leadership to our team. A graduate of PGDM from International Management Institute, New Delhi in 2018, Avi has spearheaded the procurement and marketing of yarn, successfully establishing the company's export base. Known for his ability to influence and build effective working relationships across all organizational levels, Avi possesses consumer marketing expertise and a deep understanding of demand and communication strategies. He actively oversees the operations of our yarn manufacturing unit and has played a pivotal role in cost accounting during the company's expansion into the knitting unit. Avi's strategic vision and operational acumen have been instrumental in driving our company's growth and success.

4) Akanksha Jain- Akanksha Jain's professional background includes serving as the Chief Financial Officer in the organization, where she leverages her expertise as a Chartered Accountant. She has completed a fresher course on Ind AS and GST organized by the Board of Studies ICAI, showcasing her commitment to staying updated with the latest industry standards. Additionally, her experience as a Senior Auditor at Deloitte U.S. and as an Associate in the Finance and Accounts department at M/S Anil Kumar Gupta and Associates has equipped her with valuable insights and skills in the field. Her participation at the National Convention at Talkatora Stadium, New Delhi further demonstrates her active involvement in the finance and accounting domain.

5) Ansh Jain - Ansh Jain, the Chief Operating Officer (COO) of our Company, holds a Master of Science in Management from Durham University, UK. He adeptly manages all bottom-line factors, including long-range planning, product management, third-party contracting, technology projects, and personnel. Ansh enhances operations by conducting thorough operational analyses and recommending policy and procedural changes. He leads cross-functional areas within the company, effectively managing departmental operations and boosting employee productivity. Ansh's efforts have successfully brought new clients to both the Yarn and knitting units. Additionally, he oversees the entire start-to-end process of the knitting unit, including the outsourcing managed by dyers, ensuring smooth operations and quality outcomes.

6) G.A. Alloys Private Limited - G A Alloys Private Limited was originally incorporated on 26th March'2008 as a private limited company under Companies Act, 1956. The registered office of the company is situated at House no. 164, 2nd Floor Block-E, Shastri Nagar, North West, Delhi, Delhi, India -110052. The Corporate Identification Number of the Company is U45400DL2008PTC175934. G.A. Alloys maintains its core focus on trading a diverse array of products for both consumer and business purposes. With unchanged primary business activities, the company continues to uphold its commitment to meeting market demands and delivering value to its clientele. Leveraging expertise and experience, G.A. Alloys remains a reliable and trusted entity in the trading sector, poised to adapt to evolving market dynamics.

7) S J Metals Private Limited- S J Metals Private Limited was originally incorporated on 27th March, 2008 as a private limited company under Companies Act, 1956. The registered office of the company is situated at House no. 164, 2nd Floor Block-E, Shastri Nagar, North West, Delhi, Delhi, India -110052. The Corporate Identification Number of the Company is U27100DL2008PTC175972. S.J Metals is a versatile trading company specializing in sourcing and distributing various products for both consumer and business purposes. Leveraging expertise in market analysis and logistics, S.J Metals ensures efficient and reliable delivery of goods to meet diverse customer demands.

8) Arihant Yarn Fab Private Limited- Arihant Yarn Fab Private Limited was originally incorporated as 18th January' 2010 as a private limited company under Companies Act, 1956. The registered office of the company is situated at L-87-A, Shastri Nagar, New Delhi- 110052. The Corporate Identification Number of the Company is U17200DL2010PTC198123. The company is a reputable player in the yarn and fabric trading industry, known for its wide selection of high-quality materials. With a strong market presence and a diverse range of fabrics, it consistently meets the needs and demands of its customers, cementing its reputation as a trusted supplier in the textile market.

9) A.K Jain HUF - A.K. Jain HUF came into existence on 27/07/1993 and Anil Kumar Jain is its Karta and Avi Jain and Ansh Jain are its coparceners. As on the date of the Prospectus, A. K Jain HUF holds 1793870 Equity Shares, representing 18.33% of the issued, subscribed and paid-up equity share capital of our Company.

10) Sanjeev Mittal HUF - Sanjeev Mittal HUF. came into existence on 19.06.2000 and Sanjeev Mittal is its Karta and Bhavya Mittal and Devya Mittal are its coparceners. As on the date of the Prospectus, Sanjeev Mittal HUF. holds 1,68,350 Equity Shares, representing 1.72 % of the issued, subscribed and paid-up equity share capital of our Company.

11) Ramesh Mittal HUF- Ramesh Mittal HUF. came into existence on 02.10.1988 and Ramesh Mittal is its karta and Karan Mittal and Bharti Mittal are its coparceners. As on the date of the Prospectus, Ramesh Mittal HUF. holds 196670 Equity Shares, representing 2.01 % of the issued, subscribed and paid-up equity share capital of our Company.

12) S C Jain HUF- S.C. Jain HUF came into existence on 05/01/1981 and Subhash Chand Jain is its Karta and Nikhil Jain and Nitin Jain are its coparceners. As on the date of the Prospectus, S.C. Jain HUF hold 159200 Equity Shares, representing 1.63 % of the issued, subscribed and paid-up equity share capital of our Company.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

Our company has been operating in the yarn sector since 2005. By 2012, we had established a presence as a manufacturer and exporter of 100% cotton yarn, including combed and carded cotton yarn in various counts. Our production capacity at that time was approximately 4,500MT of cotton yarn per year, with 26,314 spindles. Our unwavering commitment to quality and adherence to international standards have garnered trust from both domestic and international buyers. Branded as Pooja Gold, our yarn reflects meticulous craftsmanship, offering unparalleled softness, strength, and versatility. Additionally, we've vertically integrated into the

knitting division, producing superior quality fabrics in dyed and greige variants, delivered within promised timelines. Equipped with high-speed automatic circular knitting machines, our fabric division can knit 1800 MT per annum of various fabric types. Avi Ansh Textile Limited is a Punjab based manufacturing house engaged in the business of manufacturing of the below mentioned products. Also, our company has entered into garmenting sector in 2024.

- ❖ Yarns –1. 100 % Carded cotton
 2. 100% Combed cotton
 3. Short, medium, long slub yarn produced with specific patterns
- ❖ Fabric- 1. Single Jersey, Rib Knit, Interlock Fabric, Terry
 2. Diagonal Terry, waffle, Thermal, Fleece
 3. Pique, Rice Knit, Dot Knit, Nirmal Knit, Lycra Blended Fabrics
 4. Dry Fit, Honeycomb Mat, Spun Matte

BOARD OF DIRECTORS

Name	Designation	Experience
Mr. Anil Kumar Jain	Chairman & Managing Director	Anil Kumar Jain holds the dual roles of Chairman and Managing Director at our Company, contributing invaluable leadership since 2013. A Bachelor of Commerce graduate from Shivaji College (Delhi University), Anil embarked on his illustrious career at the age of 21. Through dedication and strategic acumen, he has built an empire in the yarn/hosiery sector over the past 37 years. An astute manager adept at handling complex macro issues, Anil is known for his visionary and innovative approach, driving the integration of advanced technologies to propel sectoral growth.
Mrs. Geeta Jain	Non – Executive Director (Woman Director)	Geeta Jain is the Woman Director of our Company. She is also a co-founder at Avi Ansh Enterprise Private Limited. She has been on our Board since 2013. She has Completed her B. A in 1989. Geeta Jain is an experienced and energetic manager with over 10 years of proven expertise. She possesses an exceptional ability to prioritize tasks, manage time efficiently, and thrive under stress in fast-paced environments. Geeta consistently delivers high-quality results with accuracy, showcasing her dedication and proficiency in her field.
Mr. Vinay Bansal	Non- Executive Independent Director	Vinay Bansal is a Chartered Accountant and commerce graduate from Shri Ram College of Commerce. He holds prestigious certifications as a Certified Internal Auditor, Certified Financial Services Auditor, and Certified Information Systems Auditor from leading institutions in the USA. With over 19 years of rich post-qualification experience, Vinay specializes in Audits, Assurance, Risk Advisory Services, Corporate Restructuring, and cross-border JV's across diverse industries such as Paper, Aviation & Travel, Retail, Power, and Concessions. He is also a registered Insolvency Professional with the Insolvency & Bankruptcy Board of India and a registered Independent Director with ROC. With over 15 years of industry experience and active practice for the last 5 years, Vinay's expertise includes Risk Advisory, Internal Financial Controls, Corporate Restructuring, Internal Audits, Statutory Audits, Business Advisory, and Insolvency & Bankruptcy Code proceedings.
Mr. Brij Mohan Sharma	Non- Executive Independent Director	Brij Mohan Sharma is an Independent Director of our Company. He is a Chartered Accountant since 1983, with over four decades of expertise in finance, banking, taxation, and company law. His notable career features appointments by the Government of India as a Part-Time Non-Official Director at Vijaya Bank and Union Bank of India, enhancing the banking sector. As a Shareholder Director at Canara Bank and through

		his partnership with ASC Insolvency Services LLP, he exhibits extensive proficiency in corporate governance and debt restructuring.
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CS & CFO OF THE COMPANY

Name	Designation	Experience
Mrs. Akanksha Jain	Chief Financial Officer	Akanksha Jain's impressive professional background includes serving as the Chief Financial Officer in the organization, where she leverages her expertise as a Chartered Accountant. She has completed a fresher course on Ind AS and GST organized by the Board of Studies ICAI, showcasing her commitment to staying updated with the latest industry standards. Additionally, her experience as a Senior Auditor at Deloitte U.S. and as an Associate in the Finance and Accounts department at M/S Anil Kumar Gupta and Associates has equipped her with valuable insights and skills in the field. Her participation at the National Convention at Talkatora Stadium, New Delhi further demonstrates her active involvement in the finance and accounting domain.
Mrs. Isha	Company secretary and Compliance Officer	Isha serves as a company secretary in our organization, bringing a wealth of experience and expertise in corporate governance and compliance. Since May 2021, she has served as a Practicing Company Secretary, offering invaluable guidance on legal and regulatory matters. Prior to this, her tenure as an Assistant Company Secretary from June 2018 to March 2021 equipped her with comprehensive skills in corporate secretarial functions. Furthermore, her experience as a Compliance Officer with a Private Limited Company highlights her proficiency in ensuring regulatory adherence. With her background and dedication, Isha plays a pivotal role in maintaining the integrity and compliance of our organization.

OBJECTS OF THE ISSUE

The Issue includes a fresh Issue of 41,93,541 Equity Shares at an Issue Price of ₹. 62/- per Equity Share aggregating to ₹ 2599.99 Lakhs

Fresh Issue

The details of the proceeds of the Fresh Issue are summarized below:

Particulars	(INR in Lakhs)
Gross Proceeds from the Fresh Issue	2,599.99
Less: Issue related expenses	137
Net Proceeds of the Fresh Issue	2,462.99

Requirements of Funds:

After deducting the Issue related expenses in relation to the Fresh Issue, we estimate the proceeds of the fresh Issue to be ₹ 2462.99 Lakh ("*Net Proceeds*"). The Object for which our Company intends to use the Net Proceeds are:

Sl. No.	Particulars	Amount Proposed to be funded from the net proceeds	Estimated Deployment in FY 2023-24	Estimated Deployment in FY 2045-25
1	Term Loan Repayment	394.76	NIL	394.76

2	Funding of Working Capital Requirements of our company	2011.94	NIL	2011.94
3	General Corporate Purposes	56.29	NIL	56.29

(1) The entire amount is proposed to be funded from the Net Proceeds to be utilized in the Financial Yearn 2024-25.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

PRE-ISSUE SHAREHOLDING

Sr. No.	Particulars	Pre-Issue No. of Shares	% Holding of Pre-Issue
1.	Promoters	93,62,540	95.68
2.	Promoter Group	--	--
3.	Public	4,22,390	4.32
	Total	97,84,930	100.00

For further details please refer “*Capital Structure*” beginning on page 57 of the Prospectus.

Number/amount of equity shares proposed to be sold by Promoter Selling Shareholder: N.A.

RESTATED AUDITED KEY FINANCIALS

Restated Financial Statements

(` in Lakh)

Particulars	For the Period ended			
	March 31,2024	March 31,2023	March 31,2022	March 31,2021
Total Income from Operations (Net)	14,214.65	12,149.57	12,016.76	7,264.30
Net Profit/(Loss) before Tax	443.65	38.60	215.83	92.72
Net Profit/(Loss) after Tax	331.35	28.74	155.55	68.20
Equity Share Capital	978.49	978.49	978.49	978.49
Reserves & Surplus	608.73	278.25	251.13	97.85
Net Worth	1,587.22	1,256.74	1,229.62	1,076.34
Basic & Diluted earnings per share	3.39	2.94	15.90	6.97

For further details, please refer Chapter “*Financial Statement as Restated*” beginning from page 165 of Prospectus.

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. Our business depends on our production facility in Punjab and the loss of or shutdown of operations of the production facility on any grounds could adversely affect our business or results of operations.
2. We do not have long-term agreements with a majority of our customers. Any changes or cancellations to our orders or our inability to forecast demand for our products may adversely affect our business, results of operations and financial condition.
3. Our insurance coverage may not be adequate.
4. We may need to seek additional financing in the future to support our growth strategies. Any failure to raise additional financing could have an adverse effect on our business, results of operations, financial condition and cash flows.
5. Our business requires us to obtain and renew certain licenses and permits from government, regulatory authorities and other national/ international corporations and the failure to obtain or renew them in a timely manner may adversely affect our business operations.
6. We have entered into, and will continue to enter into, related party transactions.
7. We are subject to various laws and regulations in jurisdictions where we operate, including environmental and health and safety laws and regulations, which may subject us to increased compliance costs, which may in turn result in an adverse effect on our financial condition.
8. We may not be able to successfully manage the growth of our business if we are not able to effectively implement our strategies.
9. An inability to address changing industry standards and shift in consumer preference or taste may adversely affect our business, results of operations and financial condition.
10. Changes in Technology may render our current technologies obsolete or require us to make substantial capital investments.

For further details please refer the section titled “*Risk Factors*” on page 27 of our Prospectus.

SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Total number of outstanding litigations against the company and amount involved:

Name	By/Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings & GST Demands/Proceedings	Actions by Regulatory authorities	Other Pending Litigations	Amount Involved (in lakhs)
Company	By	3	-	-	-	-	N.A
	Against	-	-	13	-	-	110.81 (Approx.)
Promoter	By	-	-	-	-	-	-
	Against	-	-	1	-	-	-
Promoter Group	By	-	-	-	-	-	-
	Against	-	-	-	-	-	-
Group Companies/ Entities	By	-	-	-	-	-	-
	Against	-	-	13	-	-	2.47 (Approx)
Directors other than Promoters	By	-	1	-	-	-	-
	Against	-	1	4	-	-	-

For further details of “*Outstanding Litigations and Material Developments*” please refer page 211 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 (to the extent notified) and the guidelines issued by the Government of India or the regulations or guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 each as amended or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all disclosures and statements in the Prospectus are true and correct.

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